

## Explanation of significant variances in the accounting statements - Section 2

Local council name: CRANWORTH PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	5500	6314	+7814 13%	—
Box 3 Other income	3271	4879	+1608 32%	Increase in equipment grants + 2225 Transparency Grant + 969 less SIDB previous year - 1414 Decrease in VAT refund - 80 = 1700
Box 4 Staff costs	1908	1751	-157 9%	—
Box 5 Loan interest/ capital	0	0	—	—
Box 6 Other payments	6291	8302	+2011 25%	£2172 noticeboards
Box 7 Balances carried forward	2875	4015	+1140 29%	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. 455 - wifi for Village Hall 1000 - election ringfenced funds
Box 9 Fixed assets & long term assets	31160	31332	+2172	Explain all movements in this category and not just those above 15% Purchase of 3x noticeboards
Box 10 Total borrowing	0	0	—	—