

## Explanation of significant variances in the accounting statements - Section 2

Local council name: Cranworth Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	6314	6416	+102	
Box 3 Other income	4879	1646	-3233	15/16 - Donations 2544 - Nonceboards 969 - Transparency 1617 280 - extra VAT reclaimed
Box 4 Staff costs	1751	2129	378 17%	Joined Pension scheme
Box 5 Loan interest/ capital	0	0	-	-
Box 6 Other payments	8302	3760	-4542	2697 - Nonceboards 449 - computer 550 - extra VAT 400 - extra grasscutting 130 - extra audit fee 60 - canx. cheque 108 - land registry fees 75 - election fee 111 - extra stationary/ admin. equip
Box 7 Balances carried forward	4015	6188	2173	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.
Box 9 Fixed assets & long term assets	33332	33332	0	Explain all movements in this category and not just those above 15% -
Box 10 Total borrowing	0	0	-	-