

Explanation of variances – pro forma

Name of smaller authority: **Cranworth Parish Council**

County area (local councils and parish meetings only): **Breckland District Council**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|--|----------------------|-----------------------|-----------------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 6416 | 6568 | +152 | | |
| Box 3 <i>Total other receipts</i> | 1646 | 1690 | +44 | | |
| Box 4 <i>Staff costs</i> | 2129 | 2557 | +428 | 17% | £424 grant received |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | 0 | 0 | |
| Box 6 <i>All other payments</i> | 3760 | 3534 | +226 | 6% | |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | 313332 | 313332 | 0 | 0 | |
| Box 10 <i>Total borrowings</i> | 0 | 0 | 0 | 0 | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: | | | | |